7664651/2023/P,I-INC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Andhra Pradesh Industrial Development Policy 2023-27 – Amendment – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No. 55 Dt:19/07/2023.

Read the following:-

1. G.O.Ms.No.22, Industries & Commerce (P&I) Department, Dt:19.03.2023
2. From Commissioner of Industries, Mangalagiri E-File No:INC02-17025/94/2022-I&I-I DOI, Computer No:1906401.
3. Minutes of the State Investment Promotion Board Meeting held on 11.07.2023.

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ORDER:

In the G.O. 1st read above, Government of Andhra Pradesh have issued AP Industrial Development Policy, 2023-27 providing various incentives and support measures for promotion of Industries in the State.

2. In the reference 2nd read above, the Commissioner of Industries, Mangalagiri has informed that several companies are requesting for revision of Mega Definition, due to adoption of Smart Manufacturing practices implemented under Industry-4.0, which has triggered high-tech innovation reducing the manpower requirement and also observed that the value of investment for projects to qualify as a Mega Unit is much lower in other states compared to that of Andhra Pradesh. The issue was discussed in the Hon'ble Chief Minister's Review meeting held on 05.06.2023 and decided to change the Mega Project Definition as "a Project with above Rs.1000 Crore Fixed Capital Investment OR above 2000 employment".

3. Accordingly, the proposal was placed before the State Investment Promotion Board (SIBP) meeting held on 11.07.2023 with the recommendations of the State Investment Promotion Committee (SIPC) in its meeting held on 10.07.2023.

4. The SIPB has discussed the proposal in detail and decided to revise the definition of Mega project under IDP 2023-27 as "Above 1000 Crore fixed Capital investment **(or)** employment above 2000"

5. Government after careful examination of the decision of the State Investment Promotion Board, hereby Amend the definition of the Mega Project in para 4.1.a of the "Andhra Pradesh Industrial Development policy 2023-27" with the following:-

CATEGORY	Fixed Capital Investment
Large	Above Rs.50 Cr in Plant & Machinery up to Rs.1000 Cr.
Mega	Above Rs.1000 Crore OR Employmentabove2000
Ultra-Mega	Above Rs.3000Cr.and employmentabove 3000

6. The Commissioner of Industries, Mangalgiri shall take necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN, IAS
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, A.P., Mangalagiri.
The Vice Chairman & Managing Director, APIIC, Mangalagiri.
The Director of Handlooms & Textiles, Yerrabalam, Mangalgiri.
The Director of Mines & Geology, Ibrahimpatnam, Vijayawada.
The Manging Director, AP State Finance Corporation, Tadepalli, Vijayawada.
The Principal Finance Secretary, A.P. Secretariat.
The Spl. C.S. to Government, Finance Department.
The Secretary to Government, Social Welfare Department.
The Secretary to Government, Tribal Welfare Department.
The Special Chief Secretary to Government, Revenue (CT/LA) Department.
The Special Chief Secretary to Government, Water Resources Department.
The Secretary to Government, Energy, I&I Department.
Copy to:
The LET & F (Employment) Department.
The Accountant General, Vijayawada, A.P.
The Convenor State Level Bankers Committee through CoI, Mangalgiri.
The Managing Director, SIDBI through CoI, Mangalgiri.
The Pay and Accounts office, Mangalgiri.
All District Collectors through COI, Mangalgiri.
All Heads of the Departments.
All Departments of the Secretariat.
All Government Companies / Corporations through CoI, Mangalagiri.
The P.S. to Spl. C.S. to Hon'ble C.M.
P.S to Chief Secretary to Government, A.P.
The P.S. to Hon'ble Minister (I&C)
The P.S. to Spl. C.S. to Industries & Commerce.
All General Mangers, District Industries Centres in the State through CoI, Mangalgiri.
The General Administration (Cabinet) Department with reference to their U.O.No.224/2023, Dt:14.07.2023.
SF/SC.

//Forwarded :: by order//

S.Swarnalatha
SECTION OFFICER

20/07/23.

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